

FINAL TERMS

In case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the Final Terms will be displayed on the website of the Luxembourg Stock Exchange (www.luxse.com).

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels. For the avoidance of doubt, the Issuer is not a manufacturer or distributor for the purposes of MiFID II.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels. For the avoidance of doubt, the Issuer is not a manufacturer or distributor for the purposes of UK MiFIR.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2016/97/EU (as amended the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended or superseded, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 30 September 2024

Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

Legal Entity Identifier (LEI): 529900B2JGN28UCEQ136

Issue of EUR 900,000,000 2.750 per cent. Guaranteed Notes due 2034

Guaranteed by the Republic of Austria

under the €12,000,000,000

Euro Medium Term Note Programme

Issue Date: 2 October 2024 Issue Price: 99.672 per cent.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 22 July 2024 (the "**Base Prospectus**") which constitutes an alleviated base prospectus for the purposes of the Luxembourg Law of 16 July 2019 on Prospectuses for Securities. This document constitutes the Final Terms of the Notes described herein for the purposes of the listing of the Notes on the Official List (*Amtlicher Handel*) of the Vienna Stock Exchange and the regulated market of the Luxembourg Stock Exchange and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Base Prospectus has been published on the website of the Issuer at www.asfinag.at, is available for viewing on the website of the Luxembourg Stock Exchange at www.luxse.com and copies may be obtained during normal business hours at the Issuer's seat at Schnirchgasse 17, 1030 Vienna, Austria.

PART I – CONTRACTUAL TERMS

This Part I of the Final Terms is to be read in conjunction with the set of Terms and Conditions that apply to Fixed Rate Notes set forth in the Base Prospectus as Option I (the "**Terms and Conditions**"). Capitalised terms shall have the meanings specified in the Terms and Conditions.

All references in this Part I of the Final Terms to numbered paragraphs and subparagraphs are to paragraphs and subparagraphs of the Terms and Conditions.

The blanks in the provisions of the Terms and Conditions, which are applicable to the Notes shall be deemed to be completed by the information contained in the Final Terms as if such information were inserted in the blanks of such provisions. All provisions in the Terms and Conditions corresponding to items in these Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions applicable to the Notes (the Terms and Conditions together with Part I of these Final Terms constitute the "**Conditions**").

§ 1 Currency, Specified Denomination, Form

Specified Currency:	Euro (" EUR ")
Aggregate Principal Amount:	EUR 900,000,000 (in words: nine hundred million euro)
Specified Denomination:	EUR 100,000
Form of Notes	
<input checked="" type="checkbox"/> Temporary Global Note exchangeable for a Permanent Global Note	
<input type="checkbox"/> Permanent Global Note	
Global Note	

Classical Global Note (CGN)

New Global Note (NGN)

Clearing System(s)

Clearstream, Luxembourg / Euroclear

OeKB CSD

Other: Not applicable

Business Day

T2

Relevant financial centre(s): Not applicable

Payment Business Day

T2

Relevant financial centre(s): Not applicable

§ 3 Interest

Fixed Rate Notes (Option I)

Interest Commencement Date: 2 October 2024

Rate of Interest: 2.750 per cent. *per annum*

Interest Payment Date(s): 2 October in each year

First Interest Payment Date: 2 October 2025

Short first coupon

Long first coupon

Day Count Fraction

Actual/Actual (ICMA)

Determination Date(s): 2 October

30/360 / 360/360 / Bond Basis

30E/360 / Eurobond Basis

Other:

Floating Rate Notes (Option II) Not applicable

§ 4 Redemption

Maturity Date: 2 October 2034

Early Redemption at the option of the Issuer: No

Optional Redemption Date(s): Not applicable

First Optional Redemption Date: Not applicable

Early redemption at the option of the Issuer for minimal outstanding aggregate principal amount: No

§ 6 Fiscal Agent and Paying Agent(s)

Fiscal Agent and Principal Paying Agent: Deutsche Bank AG, London Branch

Calculation Agent: Not applicable

PART II – OTHER INFORMATION

Listing and admission to trading

- Admission to listing and trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Regulated Market of the Luxembourg Stock Exchange and the Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange with effect from 2 October 2024.
- Estimate of the total expenses related to admission to trading: Regulated Market of the Luxembourg Stock Exchange: EUR 6,950.00
Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange: EUR 3,900

Rating of the Notes

- The Notes to be issued are expected to be rated as follows
- Moody's: Aa1 (stable outlook)
- Standard & Poor's: AA+ (positive outlook)
- Other: Not applicable
- The Notes have not been rated.

Interests of natural and legal persons involved in the issue

- So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.
- Other interest (specify): Not applicable

Reasons for the offer, net proceeds and yield

- Use of proceeds: The net proceeds from this issuance of Notes will be applied by the Issuer for its statutory financing purposes, which include financing, planning, construction, maintenance, tolling and operating of Austria's high ranking road network.
- Estimated net proceeds: EUR 895,698,000
- Indication of yield: 2.788 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

Stabilisation

- Stabilisation Manager(s): Deutsche Bank Aktiengesellschaft

Operational information

- Security codes
- ISIN: XS2911193956
- Common Code: 291119395
- WKN: A3L35K
- Financial Instrument Short Name (FISN): ASFINAG(AT)/1 MTN 20341002 GOVT GTD
- Classification of Financial Instrument Code (CFI Code): DTFTFB

Additional Paying Agent(s):

Not applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes

Note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper, and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Authorisation

The issue of this Series of Notes was authorised by a resolution of the board of management of the Issuer passed on 25 September 2024.

Third Party Information

With respect to any information included herein and specified to be sourced from a third party (i) the Issuer confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from information available to it from such third party, no facts have been omitted the omission of which would render the reproduced information inaccurate or misleading and (ii) the Issuer has not independently verified any such information and accepts no responsibility for the accuracy thereof.

Signed on behalf of

Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

By: Dr. Herbert Kasser

By: Mag. Hartwig Hufnagl