

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels. For the avoidance of doubt, the Issuer is not a manufacturer or distributor for the purposes of MiFID II.

Final Terms dated 31 May 2021
Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

Legal Entity Identifier (LEI): 529900B2JGN28UCEQ136

Issue of €500,000,000 0.125 per cent. Guaranteed Notes due 2031

Guaranteed by the Republic of Austria
under the €12,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 21 May 2021 (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Luxembourg Law of 16 July 2019 on Prospectuses for Securities. This document constitutes the Final Terms of the Notes described herein for the purposes of the listing of the Notes on the Official List (*Amtlicher Handel*) of the Vienna Stock Exchange and/or the regulated market of the Luxembourg Stock Exchange and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Base Prospectus has been published on the website of the Issuer at www.asfinag.at, is available for viewing on the website of the Luxembourg Stock Exchange at www.bourse.lu and copies may be obtained during normal business hours at the Issuer's seat at Rotenturmstraße 5-9, 1011 Vienna, Austria.

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| 1 | (i) Series number: | 27 |
| | (ii) Tranche Number: | 1 |
| 2 | Specified Currency(ies): | Euro (€) |
| 3 | Aggregate nominal amount of notes admitted to trading: | €500,000,000 |
| 4 | Issue Price: | 99.891 per cent. of the Aggregate Nominal Amount |
| 5 | (i) Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof |
| | (ii) Calculation Amount: | €1,000 |
| 6 | (i) Issue Date: | 2 June 2021 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7 | Maturity Date: | 2 June 2031 |
| 8 | Interest Basis: | 0.125 per cent. Fixed rate (further particulars specified below) |
| 9 | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |

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| 10 | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 11 | Put/Call Options: | Not Applicable |
| 12 | (i) Status of Notes: | Senior/Dated |
| | (ii) Status of Guarantee: | Senior/Dated |
| | (iii) Date of Supervisory Board approval for issuance of Notes obtained: | 19 April 2021 |
| | (iv) Date of Management Board approval for issuance of Notes obtained: | 26 May 2021 |

Provisions Relating to Interest (if any) Payable

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| 13 | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 0.125 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Date: | 2 June in each year |
| | (iii) Fixed Coupon Amount: | €1.25 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual-ICMA |
| | (vi) Determination Dates: | Not Applicable |
| 14 | Floating Rate Note Provisions | Not Applicable |

Provisions Relating to Redemption

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| 15 | Call Option | Not Applicable |
| 16 | Put Option | Not Applicable |
| 17 | Final Redemption Amount of each Note | €1,000 per Calculation Amount |
| 18 | Early Redemption Amount | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | As set out in the Conditions |

General Provisions applicable to the Notes

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| 19 | Form of Notes: | Bearer notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 20 | (i) New Global Note: | Yes |
| | (ii) Global Certificate held under the New Safekeeping Structure: | No |
| 21 | Financial Centre(s): | Not Applicable |

22 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of the Issuer:

Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

By: JOSEF FIALA

By: HARTWIG HUFNAGL

PART B – OTHER INFORMATION

- 1 Listing and Admission to Trading**
- (i) Admission to listing and trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Regulated Market of the Luxembourg Stock Exchange and the Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange with effect from 2 June 2021.
- (ii) Estimate of total expenses related to admission to trading: Regulated Market of the Luxembourg Stock Exchange: €5,800
Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange: €3,900
- 2 Ratings**
- Ratings: The Notes to be issued are expected to be rated:
- S&P Global Ratings Europe Limited (Niederlassung Deutschland): AA+
Moody's Deutschland GmbH: Aa1
- S&P Global Ratings Europe Limited (Niederlassung Deutschland) and Moody's Deutschland GmbH are established in the EU and registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**").
- 3 Interests of Natural and Legal Persons involved in the Issue**
- Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.
- 4 Reasons for the offer and estimated net proceeds**
- Reasons for the offer: See "Use of Proceeds" in Base Prospectus.
- Estimated net proceeds: €498,705,000
- 5 Yield**
- Indication of yield: 0.136 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
- 6 Operational Information**
- ISIN: XS2348690350
- Common Code: 234869035

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| Financial Instrument Short Name (FISN): | AUTOBAHNEN- UND/1EMTN 20310602 GTE |
| Classification of Financial Instrument Code (CFI Code): | DTFXFB |
| WKN: | A3KR0Q |
| Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and OeKB CSD, and the relevant addresses and identification number(s): | Not Applicable |
| Delivery: | Delivery against payment |
| Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| Intended to be held in a manner which would allow Eurosystem eligibility | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7 General

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| Prohibition of Sales to Retail Investors in the European Economic Area: | Not Applicable |
| Prohibition of Sales to Retail Investors in the United Kingdom: | Not Applicable |
| Applicable TEFRA exemption: | D Rules |
| Financial intermediaries to whom consent has been given to use the Base Prospectus in connection with the subsequent resale or final placement of the Notes: | Not Applicable |
| Offer period upon which subsequent resale or final placement of Notes by financial intermediaries can be made: | Not Applicable |
| Conditions attached to the consent which are relevant for the use of the Base Prospectus: | Not Applicable |